

PEPCO GROUP
PUBLIC COUNTRY-BY-COUNTRY REPORT

We are today publishing our Public Country-by-Country Report (pCbCR) for our financial year commencing on 1 October 2024 and ending on 30 September 2025. The pCbCR is published in accordance with Directive (EU) 2021/2101 of the European Parliament and of the Council of 24 November 2021 (the Directive) as applicable to Multinational Enterprises (MNEs) and discloses certain metrics with respect to our operations in the European Union including: revenue; profit or loss before tax; income tax paid; income tax accrued; accumulated earnings; and number of employees.

Information disclosed in our pCbCR has been provided to tax authorities for a number of years in accordance with the Organisation for Economic Cooperation and Development (OECD) framework. The Directive introduces a requirement for this information to be published on our website in order to support tax transparency.

Under pCbCR data is reported on an aggregated basis per jurisdiction and therefore includes intercompany transactions which are eliminated in our consolidated financial statements. The presentation of discontinued operations may also differ.

Additionally, the definition of certain metrics will differ to what is reported in our consolidated financial statements.

Section 1. General information

Name of ultimate parent of group / of standalone company	Pepco Group N.V.
Country of registered office of ultimate parent undertaking	The United Kingdom of Great Britain and Northern Ireland
Date of start of financial year	2024-10-01
Date of end of financial year	2025-09-30
Reporting currency	EUR
Application of option to report in accordance with taxation reporting instructions	Yes
Name and registered office of a single subsidiary undertaking which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	Pepco Italy Srl - Via Michelangelo Buonarroti 39, 20145, Milano (MI), Italy
Name and address of a single branch which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	

Section 2. Overview of information on a country-by-country basis

Jurisdiction	Country code	Revenues	Profit Before Tax	Tax Accrued	Tax Paid	Accum. Earnings	Employees
Austria	AT	0	0	0	0	0	0
Bulgaria	BG	167,367,201	21,373,981	3,107,974	1,752,237	44,695,511	1,240
Czech Republic	CZ	299,239,815	23,137,005	6,430,615	7,263,320	33,600,916	2,103
Germany	DE	55,689,569	-32,520,290	0	343	-57,902,023	355
Estonia	EE	34,555,605	2,729,241	849,270	2,776,296	3,397,915	253
Spain	ES	344,784,096	-57,615,223	0	0	-226,775,125	1,804
France	FR	1,591,565	-5,658,252	0	0	-134,278,813	0
Greece	GR	44,347,866	-190,981	0	2,326	-4,936,438	281
Croatia	HR	134,512,482	16,508,448	3,344,274	4,123,799	46,542,206	868
Hungary	HU	344,824,663	42,377,316	7,445,029	3,270,755	49,252,973	2,523
Ireland	IE	154,191,145	1,764,301	161,924	750,000	0	620
Italy	IT	251,441,168	-13,808,175	936,826	260,459	-57,512,356	1,288
Lithuania	LT	95,540,646	17,164,539	2,779,610	3,784,424	20,142,959	627
Latvia	LV	67,204,647	12,924,140	2,500,499	1,746,046	12,979,985	425
Netherlands	NL	0	-128,943	0	0	-1,340,865	0
Poland	PL	3,858,805,411	127,777,394	49,991,282	24,299,578	546,023,892	12,838
Portugal	PT	30,448,072	-692,790	36,340	34,723	-9,562,202	194

Jurisdiction	Country code	Revenues	Profit Before Tax	Tax Accrued	Tax Paid	Accum. Earnings	Employees
Romania	RO	622,048,283	101,602,181	18,453,261	19,541,055	118,292,530	3,725
Slovenia	SI	37,437,723	1,621,855	526,786	542,372	751,512	222
Slovakia	SK	144,440,395	18,848,267	3,733,156	4,930,370	18,154,318	1,103
All other tax jurisdictions (aggregated basis)							
		1,674,483,944	-460,543,998	3,578,652	4,913,992	2,687,545,469	9,034

Section 3. List of subsidiaries and activities

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
Austria	AT	Pepco Austria GmbH	Sales, Marketing or Distribution
Bulgaria	BG	Pepco Bulgaria EOOD	Sales, Marketing or Distribution
Czech Republic	CZ	Pepco Czech Republic s.r.o.	Sales, Marketing or Distribution
Germany	DE	Pepco Germany GmbH	Sales, Marketing or Distribution
Estonia	EE	Pepco Estonia OU	Sales, Marketing or Distribution
Spain	ES	Pepco Retail Espana SLU, Dealz Espana SLU, Pepco Logistics SLU	Administrative, Management or Support Services, Purchasing or Procurement, Sales, Marketing or Distribution
France	FR	Vaucluse Diffusion SAS, Pepkor France SAS	Administrative, Management or Support Services, Dormant
Greece	GR	Pepco Greece IKE	Sales, Marketing or Distribution
Croatia	HR	Pepco Croatia d.o.o.	Sales, Marketing or Distribution
Hungary	HU	Pepco Ingatlan Kft, Pepco Hungary Kft	Other, Sales, Marketing or Distribution, Administrative, Management or Support Services
Ireland	IE	Dealz Retailing Ireland Ltd, Poundland Ltd - Republic of Ireland PE	Dormant, Sales, Marketing or Distribution, Purchasing or Procurement
Italy	IT	Pepco Italy Srl	Sales, Marketing or Distribution
Lithuania	LT	Pepco Lithuania UAB	Sales, Marketing or Distribution
Latvia	LV	Pepco Latvia SIA	Sales, Marketing or Distribution

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
Netherlands	NL	Pepkor Import B.V., Konopacka Holdings B.V., Rawska Holdings B.V.	Holding Shares or Other Equity instruments
Poland	PL	Dealz Poland Sp. z.o.o., Pepco Holdings Sp. z.o.o., Pepco Properties Sp. z.o.o., Pepco Poland Sp. z.o.o., Cardina Investments Sp. z.o.o., Evarts Investments Sp. z.o.o., Pepco Distribution Sp. z.o.o.	Holding or Managing Intellectual Property, Sales, Marketing or Distribution, Purchasing or Procurement, Administrative, Management or Support Services, Other, Holding Shares or Other Equity instruments, Dormant
Portugal	PT	Pepco Portugal LDA	Sales, Marketing or Distribution
Romania	RO	Pepco Retail Srl	Sales, Marketing or Distribution
Slovenia	SI	Pepco d.o.o.	Sales, Marketing or Distribution
Slovakia	SK	Pepco Slovakia s.r.o.	Sales, Marketing or Distribution

Section 4. Omitted information

Information omitted (if any) for this financial year		
Information omitted	Information omitted, other tax jurisdictions	Explanation of reason for omission of information
Yes, there are no reported figures included for Pepco Austria GmbH during the financial year ended 30 September 2025.	None	On 19 February 2024 the Group announced that it will cease operations in Austria, and accordingly Pepco Austria GmbH initiated bankruptcy proceedings under the Austrian Insolvency Act. Pepco Austria GmbH is currently in liquidation and the Group does not have sufficient visibility over its results.
Disclosure of information omitted for previous financial years		
None		

Section 5. Explanation of any material discrepancies between income tax paid and accrued

Explanation of any material discrepancies between income tax paid and accrued
Differences between the amount of income tax paid and accrued for the listed jurisdictions generally relate to timing differences between income tax payments made (i.e. prepayments or balancing payments in a different financial year) and tax accruals.